

Summary of Executive Decisions taken on 9 February 2023

Investment and Borrowing Strategy 2023/24 (C4320) (Item 6.)

Resolved that Executive refer the paper and recommendations to Council for approval.

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

Medium Term Financial Strategy (C4303) (Item 7.)

Resolved that Executive refer the paper and recommendation to Council for approval.

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

Capital Strategy, Financial Years 2023/24 to 2032/33 (C4315) (Item 8.)

Resolved that Executive refer the paper and recommendations to Council for approval.

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

Revenue Budget 2023-24 (C4314) (Item 9.)

Resolved that Executive refer the paper and recommendations to Council for approval.

This decision is not subject to call in as:

- *the item is due to be referred to Council for final approval.*

therefore it will be implemented immediately.

If you have any queries regarding these decisions, please contact:

Sadie Owen, Principal Democratic Services Officer Tel: (01635) 519052 or e-mail: sadie.owen1@westberks.gov.uk

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(continued)

Capital Financial Performance Report Quarter Three 2022/23 (EX4301) (Item 10.)

Resolved that Executive:

- Note the forecast outturn position on the 2022/23 capital programme.
- In respect of reprofiling of planned capital expenditure, Executive approve:
 - (a) £7.3 million of planned expenditure to be reprofiled into financial year 2023/24 (project details in Appendix B).
 - (b) £39k of Council funding (i.e. debt funding) proposed to be brought forward from approved expenditure for financial year 2023/4 into financial year 2022/23 (project details in Appendix B).
- In respect of reprofiling of planned capital expenditure, Executive note:
 - (a) £239k of external funding to be brought forward from financial year 2023/24 into financial year 2022/23 (project details in Appendix B).

This decision is eligible to be 'called-in'. However, if the decision has not been 'called-in' by 5.00pm on 17 February 2023, then it will be implemented.

2022/23 Revenue Financial Performance Quarter Three (EX4300) (Item 11.)

Resolved that Executive note the forecast £1m overspend. The overspend is after taking account of provision that was made in reserves for specific risks at the time of budget setting, and amendments expected to be made before year end. Without this provision, the forecast would be an over spend of £7.7m.

This decision is not subject to call in as:

- *Report is to note only*

therefore it will be implemented immediately.

Contract Award for the North and East Thatcham Flood Alleviation Schemes (EX4266) (Item 12.)

Resolved that Executive note the report.

This decision is not subject to call in as:

- *Report is to note only*

therefore it will be implemented immediately.

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(continued)

West Berkshire Council Central Energy Contract Procurement Strategy (EX4299) (Item 13.)

Resolved that the Executive grants authority for the Council to switch from its existing L6 trading basket to the L12 trading basket by informing CCS before the identified 15 March 2023 notification deadline.

This decision is not subject to call in as:

- *a delay in implementing the decision this would cause the Council serious financial implications or could compromise the Council's position.*

therefore it will be implemented immediately.

**If you have any queries regarding these decisions, please contact:
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